






New Venture

Creation (NVC)



What is NVC?

Qualification – National Certificate:
New Venture Creation (SMME)

 SAGA QUAL no.	 NQF Level	 Credits	 Duration	 MoD
49648	2	139	12 Months	Face-to-Face (Instructor-led)

Entrepreneurship stands as a linchpin in the economic development of nations, playing a transformative role that goes far beyond the creation of businesses. Instead of merely producing job seekers, fostering entrepreneurship has proven to be a strategic approach with manifold benefits for sustainable economic growth.

New Venture Creation (NVC) is a qualification aimed at bolstering economic development and job creation through entrepreneurship. NVC aims to promote an entrepreneurial mindset and relevant skills for those who wish to start or grow sustainable businesses.

New Venture Creation qualification is accredited by the **Services SETA**.



Purpose of NVC?

The NQF level 2 New Venture Creation qualification is aimed at potential and existing entrepreneurs to capitalize on opportunities to start and grow sustainable businesses that form part of the mainstream economy, enabling the learners to tender for business opportunities within both the public and private sectors.

Who is NVC ideal for?

This qualification is designed for learners who intend to set up or have already set up their own ventures.

Minimum Entry Requirement

- English Communication and Mathematical Literacy at NQF Level 1

Exit Level Outcomes

This qualification promotes the acquisition of an entrepreneurial profile and assessment for competency will be based on participants' setting up of a new venture. Participants will also demonstrate:

1

An understanding of the industry/sector in which they wish to establish a new venture

2

An ability to match new venture opportunities to market needs within a chosen industry/sector

3

An ability to determine and manage the financial requirements of a new venture

4

An ability to compile and utilise a business plan to manage a new venture and where relevant, to seek funding for a new venture



Why should you register learners for this qualification?

NVC is a multi-benefit and share-value creation programme. By promoting entrepreneurship, you are also:

Aiding the creation of more jobs

Entrepreneurship is a pivotal driver of job creation. Running the operations of new businesses and meeting the requirements of customers, results in new work opportunities.

Creating a diverse and robust entrepreneurial ecosystem contributes to economic resilience

When entrepreneurs face challenges, they adapt quickly, ensuring the stability of local economies even in the face of global economic uncertainties.

Promoting community development

Entrepreneurs often become community leaders, investing in local initiatives, and contributing to the overall development of the community. This involvement goes beyond economic aspects, fostering a sense of community and civic responsibility.

Working towards eradicating poverty

Through job creation and innovation, entrepreneurship becomes a catalyst for wealth distribution and poverty alleviation.

Meeting your skills development compliance requirement





It's never too late **to learn**

We support every step of your learning journey.

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